

| Serial No. | CHAPTER 3 : RISK MANAGEMENT | ICAI Study Material Page No. | Extra Reference In ICAI Material | Past Paper /Mock Paper (Book 1) | Book 2 |
|------------|---|------------------------------|----------------------------------|---------------------------------|--------|
| 1 | CONCEPT OF RISK MANAGEMENT | 3.1 | | | |
| | study few important views on the subject of Risk and Risk Management | 3.2 | | | |
| | Warren Buffet | 3.2 | | | |
| | Theodore Roosevelt. | 3.2 | | | |
| | The Risk Management Standard, The Institute of Risk Management | 3.2 | | | |
| | Thomas S. Coleman, Practical Guide Risk Management, CFA Institute | 3.2 | | | |
| 1.1 | Risk Attitude, Appetite, and Tolerance | 3.3 | | | |
| 1.2 | Determining Risk "Appetite" | 3.3 | 5.9, 8.3 | | |
| 1.3 | Risks Appetite – Principles and Approach | 3.4 | | | |
| | key question for all companies is how much risk do they need to take? | 3.4 | | | |
| | UK Corporate Governance Code issued by the Financial Reporting Council in 2010. | 3.4 | | | |
| | key principles have underpinned risk appetite | 3.4 | | | |
| 2 | OBJECTIVES AND PROCESS OF RISK MANAGEMENT | 3.5 | | | |
| 2.1 | Objective of risk management | 3.5 | | | |
| | some common risk management objectives | 3.5 | | | |
| | The Risk Management Cycle | 3.5 | | | |
| | "Risk management – Principles and guidelines on implementation (steps) (as per ISO 31000) | 3.6 | | | |
| 2.2 | Step by Step Process of Risk Management (5 process) | 3.6 | | | |
| | Risk Management Checklist (ISO 31000) | 3.8 | 1.5,3.6,7.12,8.3, 8.4, 9.5 | | |
| | Risk architecture , Risk strategy, Risk protocols | 3.8 | | | |
| 3 | IMPORTANCE OF RISK MANAGEMENT | 3.9 | | | |
| | The benefits of risk management plan | 3.10 | | | |
| | A holistic risk management framework | 3.10 | | | |
| | Insurance and risk management systems | 3.10 | | | |
| 4 | RISK MANAGEMENT TECHNIQUES | 3.11 | | | |
| | Risk Management techniques and options | 3.11 | | | |
| | Tolerate, Transfer, Terminate, Treat- (TTTT) | 3.11 | | | |
| | Risk Enabled and Managed organisations used the following techniques. | 3.12 | 8.7 | | |
| | Monitoring tool to track progress of risk management | 3.12 | | | |

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| 5 | RISK MANAGEMENT CASE STUDIES | 3.12 | | | |
| | Case Study 1 (Eastman Kodak) (Mendes, 2007) | 3.12 | | | |
| | Case Study 2 (JP Morgan Chase) (New York Times, 2012) | 3.12 | | | |
| | Case Study 3 (Staff at Barclays) (BCC Website, 2012) (Barclays Press Release, 2012) | 3.13 | | | |
| | Case Study 4 (Improving Cross Organizational Processes through Risk Management Working Group-A Carrier Team One Case Study) | 3.13 | | | |
| | Naval Sea Systems Command (NAVSEA) | 3.13 | | | |
| | The CT1 risk management pilot project essential elements. | 3.14 | | | |
| | Catalyst | 3.14 | | | |
| | Infrastructure | 3.14 | | | |
| | Initial Buy-In | 3.14 | | | |
| | Launch (RMWG) | 3.14 | | | |
| | NGSB-NN | 3.15 | | | |
| | Integration into the Organization's Culture | 3.15 | | | |
| | Retrospect and Process Maturity | 3.15 | | | |
| | "Our project team leveraged the risk management program to support open and honest discussion of issues that could have impacted delivering the ship on time." | 3.16 | | | |
| | Pilot participant suggestions for taking the risk management program to the next level included: | 3.16 | | | |