

## CFA LEVEL III (2022 CHANGES VS 2020)

Fresh Class/New Reading Introduced
Already Shared/No material changes
Some deletions
<b>ALREADY SHARED CLASS IS TO BE DONE AND FRESH CLASS WILL BE TAKEN TO COVER ADDITIONAL TOPICS</b>

### STUDY SESSION 1 Behavioral Finance

Box No.	Reading	Comment	Class Status
1	THE BEHAVIORAL BIASES OF INDIVIDUALS	Some deletions	Already Shared
2	BEHAVIORAL FINANCE AND INVESTMENT PROCESSES	No material changes	Already Shared

### STUDY SESSION 2 Capital Market Expectations

Box No.	Reading	Comment	Class Status
3	CAPITAL MARKET EXPECTATIONS, PART 1: FRAMEWORK AND MACRO CONSIDERATIONS	No material changes	Already Shared
4	CAPITAL MARKET EXPECTATIONS, PART 2: FORECASTING ASSET CLASS RETURNS	No material changes	Already Shared

### STUDY SESSION 3 Asset Allocation and Related Decisions in Portfolio Management

Box No.	Reading	Comment	Class Status
5	OVERVIEW OF ASSET ALLOCATION	No material changes	Already Shared
6	PRINCIPLES OF ASSET ALLOCATION	No material changes	Already Shared
7	ASSET ALLOCATION WITH REAL-WORLD CONSTRAINTS	No material changes	Already Shared

### STUDY SESSION 4 Derivatives and Currency Management

Box No.	Reading	Comment	Class Status
8	OPTIONS STRATEGIES	No material changes	Already Shared
9	SWAPS, FORWARDS, AND FUTURES STRATEGIES	No material changes	Already Shared
10	CURRENCY MANAGEMENT: AN INTRODUCTION	No material changes	Already Shared

### STUDY SESSION 5 & 6 Fixed- Income Portfolio Management

Box No.	Reading	Comment	Class Status
11	OVERVIEW OF FIXED-INCOME PORTFOLIO MANAGEMENT	No material changes	Already Shared
12	LIABILITY-DRIVEN AND INDEX-BASED STRATEGIES	No material changes	Already Shared
13	YIELD CURVE STRATEGIES	No material changes	<b>ALREADY SHARED CLASS IS TO BE DONE AND FRESH CLASS WILL BE TAKEN TO COVER ADDITIONAL TOPICS</b>
14	FIXED-INCOME ACTIVE MANAGEMENT: CREDIT STRATEGIES	No material changes	<b>ALREADY SHARED CLASS IS TO BE DONE AND FRESH CLASS WILL BE TAKEN TO COVER ADDITIONAL TOPICS</b>

### STUDY SESSION 7 & 8 Equity Portfolio Management

Box No.	Reading	Comment	Class Status
15	OVERVIEW OF EQUITY PORTFOLIO MANAGEMENT	No material changes	Already Shared
16	PASSIVE EQUITY INVESTING	No material changes	Already Shared
17	ACTIVE EQUITY INVESTING: STRATEGIES	No material changes	Already Shared
18	ACTIVE EQUITY INVESTING: PORTFOLIO CONSTRUCTION	No material changes	Already Shared

### STUDY SESSION 9 Alternative Investments for Portfolio Management

Box No.	Reading	Comment	Class Status
19	HEDGE FUND STRATEGIES	No material changes	Already Shared
20	ASSET ALLOCATION TO ALTERNATIVE INVESTMENTS	No material changes	Already Shared

### STUDY SESSION 10 & 11 Private Wealth Management

Box No.	Reading	Comment	Class Status
21	OVERVIEW OF PRIVATE WEALTH MANAGEMENT	No material changes	Already Shared
22	TOPICS IN PRIVATE WEALTH MANAGEMENT	New Reading Introduced	Fresh Class
23	RISK MANAGEMENT FOR INDIVIDUALS	No material changes	Already Shared

### STUDY SESSION 12 Portfolio Management for Institutional Investors

Box No.	Reading	Comment	Class Status
24	PORTFOLIO MANAGEMENT FOR INSTITUTIONAL INVESTORS	No material changes	Already Shared

### STUDY SESSION 13 Trading, Performance Evaluation, and Manager Selection

Box No.	Reading	Comment	Class Status
25	TRADE STRATEGY AND EXECUTION	No material changes	Already Shared
26	PORTFOLIO PERFORMANCE EVALUATION	No material changes	Already Shared
27	INVESTMENT MANAGER SELECTION	No material changes	Already Shared

### STUDY SESSION 14 Cases in Portfolio Management and Risk Management

Box No.	Reading	Comment	Class Status
28	CASE STUDY IN PORTFOLIO MANAGEMENT: INSTITUTIONAL	No material changes	Already Shared
29	CASE STUDY IN RISK MANAGEMENT: PRIVATE WEALTH	No material changes	Already Shared
30	INTEGRATED CASES IN RISK MANAGEMENT: INSTITUTIONAL	New reading introduced	Fresh Class

### STUDY SESSION 15 & 16 Ethical and Professional Standards

Box No.	Reading	Comment	Class Status
31	CODE OF ETHICS AND STANDARDS OF PROFESSIONAL CONDUCT	No material changes	Already Shared
32	GUIDANCE FOR STANDARDS I-VII	No material changes	Already Shared
33	APPLICATION OF THE CODE AND STANDARDS: LEVEL III	No material changes	ALREADY SHARED CLASS IS TO BE DONE AND FRESH CLASS WILL BE TAKEN TO COVER ADDITIONAL TOPICS
34	ASSET MANAGER CODE OF PROFESSIONAL CONDUCT	No material changes	Already Shared
35	OVERVIEW OF THE GLOBAL INVESTMENT PERFORMANCE STANDARDS	No material changes	ALREADY SHARED CLASS IS TO BE DONE AND FRESH CLASS WILL BE TAKEN TO COVER ADDITIONAL TOPICS